

County of Los Angeles CHIEF EXECUTIVE OFFICE

Kenneth Hahn Hall of Administration 500 West Temple Street, Room 713, Los Angeles, California 90012 (213) 974-1101 http://ceo.lacounty.gov

February 9, 2012

Board of Supervisors GLORIA MOLINA First District

MARK RIDLEY-THOMAS Second District

ZEV YAROSLAVSKY Third District

DON KNABE Fourth District

MICHAEL D. ANTONOVICH

Fifth District

To:

Supervisor Zev Yaroslavsky, Chairman

Supervisor Gloria Molina

Supervisor Mark Ridley-Thomas

Supervisor Don Knabe

Supervisor Michael D. Antonovich

From:

William T Fujioka

Chief Executive Officer

REQUEST FOR EXTENSION OF REPORT:
DISCUSSION OF POTENTIAL BOND ASSISTANCE PROGRAM STRUCTURES
(ITEM NO. 3, AGENDA OF FEBRUARY 23, 2010 MOTION)

On November 8, 2011, this office provided a status memorandum on our efforts to develop a Bond Assistance Program, as directed by your Board. We indicated that we planned to present a final report which integrated comments from your deputies, in January 2012.

We are revising our previous Board memo dated, January 25, 2012, to provide updated target dates for the report. We continue to finalize certain aspects of the report and now plan to share it with your deputies on March 8, 2012. If the report addresses your deputies' concerns, we will present the Program to your Board for consideration by May 29, 2012.

If you have any questions regarding this matter, please contact Jan Takata at (213) 974-1360, or Massood Eftekhari, of the Department of Public Works, at (626) 458-4016.

WTF:RLR DJT:mc

c: Executive Office, Board of Supervisors County Counsel Community Development Commission Internal Services Public Works Treasurer and Tax Collector